



“HDFC Capital Advisors Limited
11th Annual General Meeting”

June 15, 2026

MANAGEMENT: MR. RAJESH GUPTA – INDEPENDENT DIRECTOR – HDFC CAPITAL ADVISORS LIMITED – CHAIRPERSON – NOMINATION & REMUNERATION COMMITTEE
MR. KEKI MISTRY – NON-EXECUTIVE DIRECTOR – HDFC CAPITAL ADVISORS LIMITED
MS. RENU SUD KARNAD – NON-EXECUTIVE DIRECTOR – HDFC CAPITAL ADVISORS LIMITED
MR. KAIZAD BHARUCHA – NOMINEE DIRECTOR – HDFC BANK LIMITED
MR. VIJAY KARNANI – INDEPENDENT DIRECTOR – CHAIRPERSON – AUDIT COMMITTEE
MR. VIPUL ROONGTA – CHIEF EXECUTIVE OFFICER – HDFC CAPITAL ADVISORS LIMITED
MR. RAJESH KHUSHALANI – PARTNER – HDFC CAPITAL ADVISORS LIMITED
MS. VRISHALI NAYAK – HEAD FINANCE AND ACCOUNTS – HDFC CAPITAL ADVISORS LIMITED
MR. DHAVAL MEHTA – CORPORATE SECRETARIAL - HDFC CAPITAL ADVISORS LIMITED

Dhaval Mehta:

Good evening, dear shareholders. I, Dhaval Mehta, on behalf of Corporate Secretarial of HDFC Capital Advisors Limited, welcome you all to this 11th AGM of the company. I, on behalf of Board of Directors and the management, appreciate your continued support.

Pursuant to the provisions of the Companies Act 2013 and circulars issued thereunder by the Ministry of Corporate Affairs, this meeting is being held through two-way video conferencing.

The statutory registers as required under the Companies Act 2013 and other relevant documents mentioned in the Notice of the AGM are available electronically for inspection.

I would also like to welcome HDFC Bank Limited, holding company of HDFC Capital Advisors Limited, which is being represented by Mr. Ajay Agarwal, Company Secretary and Group Head, Secretarial and Group Oversight.

Participation of shareholders through video conferencing is being reckoned for the purpose of quorum and accordingly, I wish to inform you that the requisite quorum for this AGM is present. The Directors' Report for the financial year '25-'26 and notice convening this AGM had been sent to you in advance through permissible modes and are also available on our website.

I am pleased to announce that Statutory Auditors as well as Secretarial Auditors have given unqualified reports. Accordingly, I take the said report as read. With your permission, I shall also take notice of convening this meeting as read.

I request the Directors present to elect amongst themselves a Chairman of this meeting to continue with the proceedings of the meeting in accordance with Articles of Association of the company. So now I request to elect the chairperson for this meeting in absence of Mr. Parekh.

Ajay Agarwal: I propose.

Dhaval Mehta: Okay, sir. Over to you, Mr. Rajesh Gupta.

Rajesh Gupta: Thank you and good evening everybody. On behalf of Board of Directors and management of the company, I welcome the members to the 11th AGM of the company. Before we start the main proceedings of the meeting, I shall introduce my fellow colleagues on the board who are attending this meeting, who are Mr. Keki Mistry, Ms. Renu Sud Karnad, Mr. Kaizad Bharucha and Mr. Vijay Karnani. Leave of absence has been granted to Mr. Deepak Parekh who expressed his unavailability to the join the proceedings of the meeting.

Rajesh Gupta: We have few other Executives of the company who are joining the proceedings of the meeting which are Mr. Vipul Roongta - Chief Executive Officer, Mr. Rajesh Khushalani - Partner, and Ms. Vrishali Nayak, Principal - Head Finance and Accounts. The representatives of Statutory and Secretarial Auditors have also joined this meeting through video conferencing.

Rajesh Gupta: Resolution Number 1, is the ordinary resolution to receive, consider and adopt the audited standalone financial statement of the company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and the Auditors thereon. I now move the resolution in respect of Item Number 1 of the Notice. I request any one of the members to propose the resolution, please.

Ajay Agarwal: I propose.

Rajesh Gupta: Any member to second the same

Manjiree Jaitly: I second.

- Rajesh Gupta:** The resolution is now put to vote by show of hands.
- Rajesh Gupta:** Thank you. I now declare that the resolution is passed.
- Rajesh Gupta:** Resolution Number 2, ordinary resolution to consider appointment of Ms. Renu Sud Karnad as Non-Executive Director of the company who retires by rotation and being eligible offers herself for reappointment. I now move the resolution in respect of Item Number 2 of the Notice.
- Ajay Agarwal:** I propose.
- Rajesh Gupta:** Any member to second the same
- Krithika Raghu:** I second.
- Rajesh Gupta:** The resolution is now put to vote by show of hands.
- Rajesh Gupta:** Thank you. I now declare that the resolution is passed.
- Rajesh Gupta:** Resolution Number 3, ordinary resolution to consider appointment of Mr. Kaizad Bharucha as Nominee Director of the company who retires by rotation and being eligible offers himself for reappointment. I now move the resolution in respect of Item Number 3 of the notice. I request any one of the member to propose the resolution, please.
- Ajay Agarwal:** I propose.
- Rajesh Gupta:** Any member to second the same
- Manjiree Jaitly:** I second.
- Rajesh Gupta:** The resolution is now put to vote by show of hands.
- Rajesh Gupta:** Thank you. I now declare that the resolution is passed.
- Rajesh Gupta:** Resolution Number 4, which is special resolution to consider and approve increase in investment limits of the company. I now move the resolution in respect of Item Number 4 of the notice. I request any one of the member to propose the resolution, please.
- Ajay Agarwal:** I propose.
- Rajesh Gupta:** Any member to second the same
- Nirav Shah:** I second.
- Rajesh Gupta:** The resolution is now put to vote by show of hands.
- Rajesh Gupta:** Thank you. I now declare that the resolution is passed.

- Rajesh Gupta:** Resolution Number 5, special resolution to consider and approve alteration in the Articles of Association of company. I now move the resolution in respect of Item Number 5 of the notice. Request any one of the members to propose the resolution.
- Ajay Agarwal:** I propose.
- Rajesh Gupta:** Any member to second the same
- Nirav Shah:** I second.
- Rajesh Gupta:** Thank you. I now declare that the resolution is passed.
- Rajesh Gupta:** I would like to thank all the directors, members, authorized representatives of members and auditors for making it convenient to attend this AGM.
- Rajesh Gupta:** With that, all the items pertaining to the meeting are completed and I hereby declare the proceedings of 11th Annual General Meeting of HDFC Capital Advisors Limited as closed.
- Dhaval Mehta:** Thank you to the Chair and Thank You to everybody for participation in the meeting.
